

OTHERS STRIKING-OFF OF KNM GLOBAL (S) PTE. LTD.

KNM GROUP BERHAD

Type	Announcement
Subject	OTHERS
Description	STRIKING-OFF OF KNM GLOBAL (S) PTE. LTD.

The Company wishes to announce that KNM Global (S) Pte. Ltd. (“KNMG”), a wholly-owned subsidiary of the Company had been officially struck-off from the Register of the Accounting and Corporate Regulatory Authority (“ACRA”), Singapore on 4 September 2018 with the issuance of an official letter from ACRA dated 4 September 2018 and duly received by the Company late evening on 6 September 2018.

INFORMATION ON KNMG

KNMG was incorporated as a private limited company in the Republic of Singapore on 9 June 2015 with an issued and paid up share capital of US\$1.00 comprising of 1 ordinary shares of US\$1.00 each. It was principally involved in import, export and trading activities to support the KNM Group’s global operations and has not commenced business since its inception.

RATIONALE

The striking-off of KNMG is part of the exercise to streamline KNM Group’s corporate structure.

FINANCIAL EFFECTS

The striking-off of KNMG will not have any material effect on the share capital and substantial shareholders’ shareholding of the Company, and the earnings and net assets per share of the Company for the financial year ending 31 December 2018.

DIRECTORS’ AND/OR MAJOR SHAREHOLDERS’ INTEREST

None of the Directors and/or major shareholders of KNM and/or person connected with them has any interest, direct or indirect, in the striking-off of KNMG.

APPROVAL REQUIRED

The striking-off of KNMG is not subject to the approval of the shareholders of KNM or any regulatory authority in Malaysia.

This announcement is dated 7 September 2018.